



## SPECIMEN BEQUEST CLAUSES TO OTS

Distributing your estate by means of a professionally drafted will ensures that your wishes will be carried out. If you already have a will, you can add a simple amendment (known as a codicil) to put aside something for OTS, or you can name OTS as a residual beneficiary to receive your property if primary beneficiaries are not there to inherit. The ways you can support OTS are described below, with suggested bequest wording.

1. **A general bequest** allows specific property (stocks, real estate, and bonds), an amount of money, or a percentage of your estate to be given to OTS.

*"I give, devise, and bequeath to the Organization for Tropical Studies, 410 Swift Avenue, Durham, North Carolina, 27705, the sum of \_\_\_\_\_ dollars (or describe the real or personal property) to be used for its general purposes."*

2. **A gift for a specific purpose** allows specific property (stock, real estate, and bonds), an amount of money, or a percentage of your estate to be given to OTS.

*"I give, devise, and bequeath to the Organization for Tropical Studies, 410 Swift Avenue, Durham, North Carolina, 27705, the sum of \_\_\_\_\_ dollars (or describe the real or personal property) to be added to its endowment and the net income therefrom shall be used for scholarships. If in the opinion of OTS' Board of Directors the purposes of OTS would be better served by using the income or principal, or both, for OTS' general purposes, the income or principal, or both may so be used."*

3. **A gift of residuary estate** allows you to leave the remainder of your estate to OTS once all specific requests have been made.

*"I give, devise, and bequeath to the Organization for Tropical Studies, 410 Swift Avenue, Durham, NC, 27705, all (or \_\_ %) of the rest, residue and remainder of my estate, to be used for its general purposes."*

4. **A contingent bequest** allows OTS to receive a distribution from your estate if and only if one or more of your named beneficiaries do not survive you.

*"If any of the above-named beneficiaries should predecease me, I hereby bequeath his/her share of my estate to the Organization for Tropical Studies, 410 Swift Avenue, Durham, North Carolina, 27705, to be used for its general purposes."*

**Note:** Since wills are subject to state rather than federal laws, it is advisable to consult an attorney familiar with the laws of the state where you live or where your real estate is located.